28.106-2 Substitution of surety bonds.

- (a) A new *surety bond* covering all or part of the obligations on a *bond* previously approved *may* be substituted for the original *bond* if approved by the *head of the contracting activity*, or as otherwise specified in agency regulation.
- (b) When a new *surety bond* is approved, the *contracting officer shall* notify the principal and *surety* of the original *bond* of the effective date of the new *bond*.

Parent topic: 28.106 Administration.