

## 37.302 Bonds or other security.

When a contract is solely for dismantling, demolition, or removal of improvements, 40 U.S.C. chapter 31, subchapter III, Bonds, (see 28.102) does not apply. However, the *contracting officer* may require the contractor to furnish a performance bond or other security (see 28.103) in an amount that the *contracting officer* considers adequate to-

- (a) Ensure completion of the work;
- (b) Protect property to be retained by the Government;
- (c) Protect property to be provided as compensation to the contractor; and
- (d) Protect the Government against damage to adjoining property.

**Parent topic:** Subpart 37.3 - Dismantling, Demolition, or Removal of Improvements