41.401 Monthly and annual review.

Agencies *shall* review utility service *invoices* on a monthly basis and all utility accounts with annual values exceeding the *simplified acquisition threshold* on an annual basis. Annual reviews of accounts with annual values at or below the *simplified acquisition threshold shall* be conducted when deemed advantageous to the Government. The purpose of the monthly review is to ensure the accuracy of utility service *invoices*. The purpose of the annual review is to ensure that the utility supplier is furnishing the services to each facility under the utility's most economical, applicable rate and to examine competitive markets for more advantageous service offerings. The annual review *shall* be based upon the facility's usage, conditions and characteristics of service at each individual delivery point for the most recent 12 months. If a more advantageous rate is appropriate, the *Federal agency shall* request the supplier to make such rate change immediately.

Parent topic: <u>Subpart 41.4 - Administration</u>