49.100 Scope of subpart.

(a) This subpart deals with-

(1) The authority and responsibility of *contracting officers* to terminate contracts in whole or in part for the convenience of the Government or for default;

(2) Duties of the contractor and the *contracting officer* after issuance of the notice of termination;

(3) General procedures for the settlement of terminated contracts; and

(4) Settlement agreements.

(b) Additional principles applicable to the *termination for convenience* and settlement of fixed-price and cost-reimbursement contracts are included in <u>subparts 49.2</u> and <u>49.3</u>. Additional principles applicable to the termination of contracts for default are included in <u>subpart 49.4</u>.

Parent topic: Subpart 49.1 - General Principles