## **Subpart 932.1 - Non-Commercial Item Purchase Financing**

Parent topic: PART 932 - CONTRACT FINANCING

## 932.102 Description of contract financing methods.

(e)(2) Progress payments based on a percentage or stage of completion may be authorized by the Head of the Contracting Activity when a determination is made that progress payments based on costs cannot be practically employed and that there are adequate safeguards provided for the administration of progress payments based on a percentage or stage of completion.