2152.232-72 Approval for assignment of claims.

As prescribed in 2132.806, insert the following clause:

Approval For Assignment of Claims (OCT 1993)

(a) The Contractor shall not make any assignment of FEGLI Program funds under the Assignment of Claims Act without the prior written approval of the Contracting Officer.

(b) Unless a different period is specified in the Contracting Officer's written approval, an assignment of FEGLI Program funds shall be in force only for a period of 1 year from the date of the Contracting Officer's approval. However, assignments may be renewed upon their expiration.

(End of clause)

Parent topic: Subpart 2152.2 - Text of Provisions and Clauses