536.7106 Construction Contract Closeout.

Unless the contract has been converted to a standard firm-fixed-price contract (see <u>536.7105-8</u>)—

- (a) The contracting officer shall ensure that the construction contractor's proposal for final settlement is accurate and reliable in accordance with the open book accounting practices of the contract.
- (b) In accordance with $\underline{536.7105-3}$ (c), the contracting officer shall obtain an independent audit of the construction contractor's costs.

Parent topic: Subpart 536.71 - Construction-Manager-as-Constructor Contracting