1.102 Statement of guiding principles for the Federal Acquisition System.

- (a) The vision for the Federal *Acquisition* System is to deliver on a timely basis the *best value* product or service to the customer, while maintaining the public's trust and fulfilling public policy objectives. Participants in the *acquisition* process *should* work together as a team and *should* be empowered to make decisions within their area of responsibility.
- (b) The Federal Acquisition System will-
- (1) Satisfy the customer in terms of cost, quality, and timeliness of the delivered product or service by, for example-
- (i) Maximizing the use of commercial products and commercial services;
- (ii) Using contractors who have a track record of successful *past performance* or who demonstrate a current superior ability to perform; and
- (iii) Promoting competition;
- (2) Minimize administrative operating costs;
- (3) Conduct business with integrity, fairness, and openness; and
- (4) Fulfill public policy objectives.
- (c) The *Acquisition* Team consists of all participants in Government *acquisition* including not only representatives of the technical, supply, and *procurement* communities but also the customers they serve, and the contractors who provide the *products* and services.
- (d) The role of each member of the *Acquisition* Team is to exercise personal initiative and sound business judgment in providing the *best value* product or service to meet the customer's needs. In exercising initiative, Government members of the *Acquisition* Team *may* assume if a specific strategy, practice, policy or procedure is in the best interests of the Government and is not addressed in the FAR, nor prohibited by law (statute or case law), Executive order or other regulation, that the strategy, practice, policy or procedure is a permissible exercise of authority.
 - 1.102-1 Discussion.
 - 1.102-2 Performance standards.
 - 1.102-3 Evaluating agency acquisition processes.
 - 1.102-4 Acquisition Team.
 - 1.102-5 Role of the Acquisition Team.

Parent topic: Subpart 1.1 - Purpose, Authority, Issuance