13.305-3 Conditions for use.

Imprest funds or third party drafts may be used for purchases when-

(a) The *imprest fund* transaction does not exceed \$500 or such other limits as have been approved by the *agency head*;

(b) The *third party draft* transaction does not exceed \$2,500, unless authorized at a higher level in accordance with Treasury restrictions;

(c) The use of *imprest funds* or *third party drafts* is considered to be advantageous to the Government; and

(d) The use of *imprest funds* or *third party drafts* for the transaction otherwise complies with any additional conditions established by agencies and with the policies and regulations referenced in 13.305-1.

Parent topic: 13.305 Imprest funds and third party drafts.